

Terms of Use

Mandela Digital | MUSD Early Access Programme

Important Notice

The Mandela Dollar (MUSD) is currently a proposed stablecoin framework and is not yet live on any exchange or blockchain. These Terms of Use govern your access to and use of the mandela.digital website and your participation in the MUSD Early Access Programme. Please read them carefully before using our services.

1. Acceptance of Terms

By accessing or using the mandela.digital website (the "Website") or applying to participate in the MUSD Early Access Programme (the "Programme"), you confirm that you have read, understood, and agree to be bound by these Terms of Use ("Terms") and our Privacy Policy, which is incorporated herein by reference.

If you do not agree to these Terms, you must not access or use the Website or apply to the Programme.

These Terms constitute a legally binding agreement between you and Mandela Digital, the joint venture formed by Unity Reserve Holdings L.L.C., Mandela Dlamini & Manaway L.L.C., and Datavault AI Inc. (NASDAQ: DVLT).

2. About Mandela Digital and MUSD

Mandela Digital is a joint venture ("JV") formed by:

- Unity Reserve Holdings L.L.C.
- Mandela Dlamini & Manaway L.L.C.
- Datavault AI Inc. (NASDAQ: DVLT)

The **Mandela Dollar (MUSD)** is a proposed United States Dollar (USD)-pegged stablecoin designed to provide transparent, secure, and low-cost digital financial services. MUSD is not yet live. The Early Access Programme, anticipated to launch on Nelson Mandela International Day, 18 July 2026, is subject to all necessary regulatory approvals, technical validations, and compliance reviews.

3. Status of MUSD — Not Yet Live

THE MUSD STABLECOIN IS CURRENTLY A PROPOSED FRAMEWORK AND IS NOT AVAILABLE ON ANY EXCHANGE, BLOCKCHAIN, OR DIGITAL ASSET PLATFORM.

Access to the Website and participation in the Programme does not:

- Constitute the purchase, acquisition, or ownership of any MUSD tokens.
- Create any entitlement to future MUSD tokens or ecosystem participation.
- Represent an investment, financial product, or security of any kind.
- Guarantee that the MUSD stablecoin will launch on any specified date or at all.

The schedule for the Early Access Programme launch remains subject to sovereign regulatory approvals, KYC/AML compliance, technical validation, and other conditions precedent.

4. Warning Against Unauthorised Tokens

The public is strongly cautioned against any unauthorised tokens, digital assets, websites, social media accounts, or individuals claiming to represent MUSD, Mandela Digital, or any of its founding entities.

Mandela Digital has not authorised any token sale, pre-sale, ICO, IEO, or similar offering. Any entity purporting to offer MUSD or related tokens is acting fraudulently and without our authorisation.

If you encounter such activity, please report it immediately to legal@mandela.digital.

5. Eligibility

By using the Website or applying to the Programme, you represent and warrant that:

- You are at least 18 years of age (or the age of majority in your jurisdiction, if higher).
- You have full legal capacity to enter into binding agreements.
- You are not located in, or a national or resident of, any jurisdiction where participation in the Programme or access to digital asset services is prohibited by law.
- You are not a Restricted Person (as defined in Section 6 below).
- You are accessing the Website and the Programme for lawful purposes only.
- All information you provide to us is accurate, complete, and up to date.

6. Restricted Persons and Prohibited Jurisdictions

The Programme is not available to:

- Individuals or entities located in, incorporated in, or residents of jurisdictions subject to comprehensive sanctions by the United States Office of Foreign Assets Control (OFAC), the United Nations Security Council, the European Union, or His Majesty's Treasury (UK), including but not limited to Iran, North Korea, Syria, Cuba, and Russia.
- Individuals or entities designated on any applicable sanctions list, including the OFAC Specially Designated Nationals (SDN) list.
- Individuals or entities where participation would violate applicable law.

It is your responsibility to ensure that your use of the Website and participation in the Programme complies with the laws of your jurisdiction. We reserve the right to restrict access to the Website or the Programme from any jurisdiction at any time.

7. Early Access Programme — Nature of Participation

Participation in the MUSD Early Access Programme is by invitation and application only. Mandela Digital reserves the sole discretion to accept or decline any expression of interest or application.

Accepted participants ("Early Access Partners") will be engaged to:

- Collaborate on deploying MUSD infrastructure within their jurisdictions.
- Participate in technical, regulatory, and operational pilot activities.
- Provide feedback and due diligence support.

Participation as an Early Access Partner:

- Does not constitute an investment or financial commitment by either party.
- Does not create any binding commercial agreement unless documented in a separate executed agreement.
- Does not convey any ownership interest in Mandela Digital or the MUSD ecosystem.
- Is subject to execution of applicable non-disclosure, participation, or partnership agreements as required.

8. No Financial, Investment, or Legal Advice

Nothing on the Website, in any communications from Mandela Digital, or in connection with the Programme constitutes:

- Financial, investment, or trading advice.
- Legal or tax advice.
- A recommendation to purchase, hold, or sell any digital asset, security, or financial instrument.
- A solicitation or offer to buy or sell any investment product.

You should conduct your own due diligence and consult with qualified financial, legal, and tax advisors before making any decisions in connection with digital assets or the MUSD ecosystem.

Digital assets, including stablecoins, carry inherent risks. The value of digital assets can be volatile, and regulatory landscapes are evolving rapidly. Mandela Digital makes no representation as to the future value, utility, or legal status of MUSD.

9. Risk Disclosures

By accessing the Website or participating in the Programme, you acknowledge and accept the following risks:

Risk	Description
Regulatory Risk	Laws and regulations governing stablecoins are rapidly evolving. Regulatory changes may delay, restrict, or prohibit the launch or operation of MUSD.
Development Risk	MUSD is in a pre-launch phase. There is no guarantee that the MUSD stablecoin will be developed, launched, or available on any specific timeline.
Technology Risk	Digital asset infrastructure is subject to cybersecurity risks, smart contract vulnerabilities, and infrastructure failures.
Reserve Risk	A stablecoin pegged to USD relies on the maintenance of adequate reserves. Failure to maintain full reserves could affect peg stability.
Liquidity Risk	Digital assets, including stablecoins, may experience periods of illiquidity.
No Deposit Insurance	MUSD is not a bank deposit and is not covered by any government deposit protection scheme (e.g., FDIC, FSCS).
Counterparty Risk	Reliance on third-party custodians and infrastructure partners introduces counterparty risk.
Sanctions Risk	Changes to applicable sanctions regimes may restrict access to the MUSD ecosystem without notice.

10. Intellectual Property

All content on the Website — including but not limited to text, design, graphics, logos, images, the Mandela Digital name and branding, the MUSD name and mark, and all associated intellectual property — is owned by or licensed to Mandela Digital.

You may not:

- Copy, reproduce, distribute, or create derivative works from any content on the Website without our prior written consent.
- Use the Mandela Digital name or MUSD marks in any manner that implies endorsement without prior written authorisation.
- Reverse engineer any software or technology used in connection with the Website.

The name and likeness of Nelson Mandela is protected by applicable law and is used by Mandela Digital under licence from Mandela Dlamini & Manaway L.L.C. Any unauthorised use is strictly prohibited.

11. Prohibited Conduct

You agree not to use the Website or the Programme to:

- Engage in any unlawful activity, including fraud or money laundering.
- Submit false or misleading information in connection with an application.
- Impersonate any person or entity.
- Scrape, harvest, or extract data from the Website without our consent.
- Introduce viruses, malware, or any other harmful code.
- Attempt to gain unauthorised access to our systems.
- Promote or sell any token purporting to be MUSD without authorisation.

12. Disclaimers

THE WEBSITE AND PROGRAMME ARE PROVIDED ON AN "AS IS" AND "AS AVAILABLE" BASIS. TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, MANDELA DIGITAL DISCLAIMS ALL WARRANTIES, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO:

- Warranties of merchantability, fitness for a particular purpose, or non-infringement.
- Warranties that the Website will be uninterrupted, error-free, or free of harmful components.
- Warranties regarding the accuracy, completeness, or timeliness of information on the Website.

Mandela Digital makes no representation that MUSD will receive the necessary regulatory approvals to launch in any jurisdiction.

13. Limitation of Liability

TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, MANDELA DIGITAL AND ITS PARTNERS SHALL NOT BE LIABLE FOR:

- Any indirect, incidental, special, or punitive damages.
- Loss of profits, revenue, data, or business opportunity.
- Losses arising from your reliance on information provided on the Website.
- Losses arising from regulatory changes or unauthorised third-party activity.

Our total aggregate liability to you shall not exceed £100 (one hundred pounds sterling).

14. Indemnification

You agree to indemnify and hold harmless Mandela Digital and its JV partners from and against any claims, liabilities, or expenses (including legal fees) arising out of your use of the Website, your breach of these Terms, or your violation of any law.

15. Third-Party Links and Services

The Website may contain links to third-party websites provided for convenience only. Mandela Digital does not endorse or accept responsibility for third-party content.

16. Privacy

Your use of the Website and Programme is also governed by our Privacy Policy, available at mandela.digital/privacy.

17. Governing Law and Jurisdiction

These Terms shall be governed by and construed in accordance with the laws of England and Wales. The courts of England and Wales shall have exclusive jurisdiction to settle any dispute.

18. Dispute Resolution

In the event of a dispute, the parties agree to:

1. **Good faith negotiations** — Attempt to resolve the matter informally within 30 days.
2. **Mediation** — If informal resolution fails, attempt mediation via the Centre for Effective Dispute Resolution (CEDR) in London.
3. **Litigation** — If mediation does not resolve the dispute within 60 days, either party may pursue their rights in court.

19. Changes to These Terms

We reserve the right to amend these Terms at any time. Material changes will be notified via the Website or email. Updated Terms will take effect 14 days after notification.

20. Severability

If any provision is found to be invalid or unenforceable, it shall be modified to the minimum extent necessary or severed, and the remaining provisions shall continue in full force.

21. Entire Agreement

These Terms, the Privacy Policy, and any executed agreements constitute the entire agreement between you and Mandela Digital.

22. Contact

Email: info@mandela.digital

Website: mandela.digital

